

# VENTURA GUARANTY

February 14, 2022

**BSE Limited**

Corporate Relationship Department  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code:** 512060

Dear Sir,

**Subject: Outcome of Board Meeting held on February 14, 2022**

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter ended December 31, 2021 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Monday, February 14, 2022 (commenced at 03:50 PM and concluded at 04:10 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'G. K. Choksi & Co, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter ended December 31, 2021.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY  
COMPLIANCE OFFICER & COMPANY SECRETARY



Encl: As above

VENTURA GUARANTY LIMITED

# VENTURA GUARANTY

## Statement of Standalone Financial Results For The Quarter And 9 Month Ended December 31, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Income from operations</b>						
	a) Income from operations	3.54	3.97	3.97	11.61	11.87	15.71
	b) Other Income	-	146.97	97.98	146.97	97.98	98.09
	<b>Total Income from operations (Net)</b>	3.54	150.94	101.95	158.58	109.85	113.80
II	<b>Expenditure</b>						
	a) Employee Cost	2.98	3.00	3.07	8.97	8.91	12.20
	b) Other Expenses	2.97	3.83	3.20	9.16	7.60	17.26
	<b>Total Expenditure (a + b)</b>	5.95	6.83	6.27	18.13	16.51	29.46
III	<b>Profit / (Loss) before Tax (I-II)</b>	(2.41)	144.11	95.68	140.45	93.34	84.34
IV	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Tax Adjustment of earlier years	-	-	-	-	-	(1.41)
V	<b>Net Profit/(Loss) after tax (III-IV)</b>	(2.41)	144.11	95.68	140.45	93.34	85.75
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	319.48	319.48	319.48	319.48	319.48	319.48
	Other Equity	-	-	-	-	-	452.57
	<b>Earnings per Share</b> (Face value of Rs.10/- each) (Not Annualised)						
	Basic EPS	(0.08)	4.51	2.99	4.40	2.92	2.68
	Diluted EPS	(0.08)	4.51	2.99	4.40	2.92	2.68



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: [www.venturagaranty.com](http://www.venturagaranty.com) | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

# VENTURA GUARANTY

## Notes:

- 1 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited standalone financial results of Ventura Guaranty Limited 'Company' for the quarter and half year ended 31st December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2022. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results of the Company for the quarter and nine months ended 31st December 2021.
- 2 The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 3 Previous period figures have been re-grouped, wherever necessary.

Date : 14/02/2022  
Place: Mumbai



For Ventura Guaranty Limited

  
Sajid Malik  
Director  
(DIN: 00400366)

## VENTURA GUARANTY LIMITED



**G. K. Choksi & Co.**  
Chartered Accountants

708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel.: 6632 4446 / 6632 4447  
2282 6087 / 2284 5316  
Fax : 2288 2133  
Email : gkcmumbai@gmail.com  
gkcmumbai@rediffmail.com

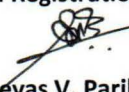
**Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ventura Guaranty Limited** (the "Company") for the quarter ended December 31, 2021 and year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For G.K. Choksi & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 125442W**

  
(Shreyas V. Parikh)  
Partner

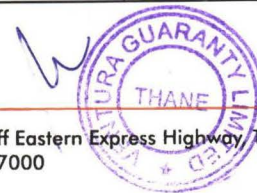
Membership No.: 33402  
UDIN: 22033402ACBQVA1699  
Place: Mumbai  
Date: 14<sup>th</sup> February, 2022

# VENTURA GUARANTY

**Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended December 31, 2021** (Rs. in Lakhs)

Particulars	Quarter Ended			9 Month Ended		Year Ended
	December 31,2021	September 30,2021	December 31,2020	December 31,2021	December 31,2020	March 31,2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>REVENUE FROM OPERATIONS</b>						
(i) Revenue from Operations						
(a) Interest Income	1,145.31	1,111.44	660.59	3,184.67	2,055.38	3,102.12
(b) Fees and Commission						
- Income from Brokerage	3,829.13	3,783.02	3,030.67	11,295.01	8,816.93	12,452.58
- Other Fees and Commission	274.43	229.84	158.67	725.23	449.58	641.00
(c) Net gain on fair value changes	178.26	125.64	65.88	538.17	331.37	689.03
(ii) Other Operating Incomes	14.23	12.84	6.68	36.24	21.28	46.62
<b>Total Revenue from operations (I)</b>	<b>5,441.36</b>	<b>5,262.78</b>	<b>3,922.49</b>	<b>15,779.32</b>	<b>11,674.54</b>	<b>16,931.35</b>
Other Incomes (II)	18.77	142.76	62.70	184.68	85.99	273.60
<b>(III) Total Incomes (I+II)</b>	<b>5,460.13</b>	<b>5,405.54</b>	<b>3,985.19</b>	<b>15,964.00</b>	<b>11,760.53</b>	<b>17,204.95</b>
<b>EXPENSES</b>						
(i) Net loss on fair value changes	-	-	-	-	-	-
(ii) Fees and Commission	1,454.31	1,504.86	987.85	4,249.75	2,716.72	4,013.57
(iii) Finance Costs	339.85	305.22	193.29	929.02	713.49	960.51
(iv) Impairment Loss on financial instruments	(0.49)	1.12	9.29	0.63	121.08	116.75
(v) Employee Benefits Expenses	989.77	868.22	865.80	2,818.03	2,791.13	3,864.71
(vi) Depreciation, amortization and impairment	213.24	207.18	210.72	640.76	651.35	914.26
(vii) Others expenses	796.52	708.48	578.07	2,044.61	1,428.15	2,284.40
<b>(IV) Total Expenses</b>	<b>3,793.20</b>	<b>3,595.08</b>	<b>2,845.02</b>	<b>10,682.80</b>	<b>8,421.92</b>	<b>12,154.20</b>
<b>(V) Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>1,666.93</b>	<b>1,810.46</b>	<b>1,140.17</b>	<b>5,281.20</b>	<b>3,338.61</b>	<b>5,050.75</b>
<b>(VI) Tax Expense:</b>						
(1) Current Tax	422.80	439.70	293.90	1,317.90	884.60	1,335.60
(2) Deferred Tax	(8.84)	8.60	(7.30)	(11.38)	(5.65)	(13.81)
Tax Adjustments of Earlier Years	-	-	-	-	(1.27)	(4.80)
<b>(VII) Profit/(loss) for the year (V-VI)</b>	<b>1,252.97</b>	<b>1,362.16</b>	<b>853.57</b>	<b>3,974.68</b>	<b>2,460.93</b>	<b>3,733.76</b>
<b>(VIII) Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
- Remeasurement Gain / (Loss) on defined benefit plans	(3.38)	17.62	4.77	(5.36)	13.60	(99.31)
- Income tax relating to items that will not be reclassified to profit or loss	0.78	(4.31)	-	1.26	-	24.00
<b>Other Comprehensive Income</b>	<b>(2.60)</b>	<b>13.31</b>	<b>4.77</b>	<b>(4.10)</b>	<b>13.60</b>	<b>(75.31)</b>
<b>(IX) Total Comprehensive Income for the year (VII+VIII)</b>	<b>1,250.37</b>	<b>1,375.47</b>	<b>858.34</b>	<b>3,970.58</b>	<b>2,474.53</b>	<b>3,658.45</b>
<b>(X) Net Profit Attributable to:</b>						
Owners	1,066.70	1,164.11	756.42	3,389.35	2,146.51	3,208.81
Non Controlling interest	186.27	198.05	97.15	585.33	314.42	524.95
<b>Other Comprehensive income attributable to:</b>						
Owners	(2.30)	11.75	4.10	(4.40)	11.83	(66.21)
Non Controlling interest	(0.30)	1.56	0.67	0.30	1.77	(9.10)
<b>Total Comprehensive Income attributable to:</b>						
Owners	1,064.39	1,175.85	760.52	3,384.95	2,158.34	3,142.60
Non Controlling interest	185.98	199.62	97.82	585.63	316.19	515.85
<b>(XI) Paid-up equity share capital (FV per share Rs. 10/- each)</b>	319.48	319.48	319.48	319.48	319.48	319.48
<b>(XII) Other Equity</b>						15,374.09
<b>(XIII) Earnings per share (not annulised)</b>						
Basic (Rs.)	33.39	36.44	23.68	106.09	67.19	100.44
Diluted (Rs.)	33.39	36.44	23.68	106.09	67.19	100.44

VENTURA GUARANTY LIMITED



# VENTURA GUARANTY

## NOTES:

- 1 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited consolidated financial results of Ventura Guaranty Limited, the 'Company' and its subsidiaries (together referred as 'Group') for the quarter and nine months ended 31st December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2022. The statutory auditors have carried out a limited review of the above consolidated unaudited financial results of the Group for the quarter and nine months ended 31st December 2021.
- 2 Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market, Ventura Guaranty Limited, being a RBI registered intermediary and its one of the subsidiary being a broker entity has considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company and its subsidiaries will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes
- 4 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated
- 5 The Group is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'.
- 6 Previous period figures have been regrouped/rearranged wherever necessary.

Date : 14/02/2022

Place: Mumbai



For Ventura Guaranty Limited

  
Sajid Malik  
Director  
(DIN: 00400366)

VENTURA GUARANTY LIMITED



*G. K. Choksi & Co.*  
*Chartered Accountants*

*708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel.: 6632 4446 / 6632 4447  
2282 6087 / 2284 5316  
Fax : 2288 2133  
Email : gkcmumbai@gmail.com  
gkcmumbai@rediffmail.com*

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Note 4 below) for the quarter ended December 31, 2021, which are included in the accompanying 'Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2021 and year to date April 1, 2021 to December 31, 2021 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

a) **Subsidiaries**

- (i) Ventura Securities Limited
- (ii) Kashmira Investment and Leasing Private Limited

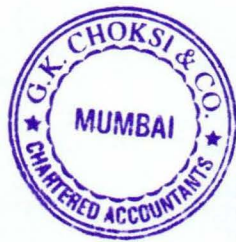
b) **Step Down Subsidiaries**

- (i) Ventura Commodities Limited
- (ii) Ventura Allied and Services Private Limited

5. The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary and step down subsidiary whose unaudited interim financial results/statements and other financial information reflect total revenue of Rs. 5,640.49 lacs and Rs. 16,611.53 lacs, total net profit after tax of Rs. 1,269.65/- lacs and Rs.4,120.94 lacs, total comprehensive income of Rs. 1,267.05 lacs and Rs. 4,116.83 lacs for the Quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the statement which have been reviewed by their respective auditors.

The independent auditors report on interim financial results/statements and other financial information of these entities referred to in Para 5 above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiary) is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR G. K. CHOKSI & CO.**

**Chartered Accountants**

**Firm Registration Number: 125442W**

  
**(Shreyas V. Parikh)**

**(Partner)**

**(Membership Number 33402)**

**UDIN: 22033402ACBTDCQ3488**

**Place: Mumbai**

**Date: 14<sup>th</sup> February, 2022**